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**IMMEDIATE RELEASE**

**TOWNSQUARE ANNOUNCES CONFERENCE CALL TO DISCUSS THIRD QUARTER 2016 RESULTS;  
PRESENTING AT UPCOMING INVESTOR CONFERENCES**

**Greenwich, CT – October 25, 2016** – Townsquare Media, Inc. (NYSE: TSQ) announced today the date for the release of its third quarter 2016 financial results. In addition, the Company announced that company executives will be participating at two upcoming investor conferences.

**Third Quarter 2016 Results**

The Company will release third quarter 2016 financial results before the market opens on Tuesday, November 8, 2016. Townsquare Media, Inc. will host a conference call to discuss certain third quarter 2016 financial results on Tuesday, November 8, 2016 at 8:00 a.m. Eastern Time.

The conference call dial-in number is 1-877-407-0784 (U.S. & Canada) or 1-201-689-8560 (International) and the confirmation code is 13647595. A live webcast of the conference call as well as the press release disclosing the Company's results will be available on the equity investor relations page of the Company's website at [www.townsquaremedia.com](http://www.townsquaremedia.com).

A replay of the conference call will be available through November 15, 2016. To access the replay, please dial 1-844-512-2921 (U.S. & Canada) or 1-412-317-6671 (International) and enter confirmation code 13647595. A web-based archive of the conference call will also be available at the above website for thirty days after the call.

**Upcoming Investor Conferences**

On Thursday, November 10, 2016, the Company will speak at the RBC Technology, Internet, Media and Telecommunications Conference at The Westin Times Square in New York, NY. The presentation will begin at approximately 10:50 a.m. Eastern Time.

On Wednesday, November 30, 2016, the Company will speak at the Bank of America Merrill Lynch 2016 Leveraged Finance Conference at The Boca Raton Resort and Club in Boca Raton, FL. The presentation will begin at approximately 8:10 a.m. Eastern Time.

The presentations will be webcast live on the equity investor relations section of Townsquare's website at [www.townsquaremedia.com/equity-investors](http://www.townsquaremedia.com/equity-investors).

### **About Townsquare Media, Inc.**

Townsquare is a media, entertainment and digital marketing solutions company principally focused on small and mid-sized markets across the U.S. Our assets include 310 radio stations and more than 325 local websites in 66 U.S. markets, a digital marketing solutions company serving approximately 9,400 small to medium sized businesses, approximately 550 live events with nearly 18 million attendees each year in the U.S. and Canada, and one of the largest digital advertising networks focused on music and entertainment reaching more than 60 million unique visitors each month. Our brands include iconic local media assets such as *WYRK*, *KLAQ*, *K2* and *NJ101.5*; acclaimed music festivals such as *Mountain Jam*, *WE Fest* and the *Taste of Country Music Festival*; unique touring lifestyle and entertainment events such as the *America on Tap* craft beer festival series, the *Insane Inflatable 5K* obstacle race series and *North American Midway Entertainment*, North America's largest mobile amusement company; and leading tastemaker music and entertainment owned and affiliated websites such as *XXLmag.com*, *TasteofCountry.com*, *Loudwire.com*, *JustJared.com* and *BrooklynVegan.com*. For additional information, please visit [www.townsquaremedia.com](http://www.townsquaremedia.com).

### **Investor Relations**

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