



IMMEDIATE RELEASE

TOWNSQUARE ANNOUNCES CONFERENCE CALL TO DISCUSS SECOND QUARTER 2016 RESULTS

Greenwich, CT – July 21, 2016 – Townsquare Media, Inc. (NYSE: TSQ) announced today that it will release second quarter 2016 financial results before the market opens on Thursday, August 4, 2016. Townsquare Media, Inc. will host a conference call to discuss certain second quarter 2016 financial results on Thursday, August 4, 2016 at 8:00 a.m. Eastern Time.

The conference call dial-in number is 1-877-407-0784 (U.S. & Canada) or 1-201-689-8560 (International) and the confirmation code is 13640952. A live webcast of the conference call as well as the press release disclosing the Company's results will be available on the equity investor relations page of the Company's website at www.townsquaremedia.com.

A replay of the conference call will be available through August 11, 2016. To access the replay, please dial 1-877-870-5176 (U.S. & Canada) or 1-858-384-5517 (International) and enter confirmation code 13640952. A web-based archive of the conference call will also be available at the above website for thirty days after the call.

About Townsquare Media, Inc.

Townsquare is a media, entertainment and digital marketing solutions company principally focused on small and mid-sized markets across the U.S. Our assets include 309 radio stations and more than 325 local websites in 66 U.S. markets, approximately 550 live events with nearly 18 million attendees each year in the U.S. and Canada, a digital marketing solutions company serving approximately 8,700 small to medium sized businesses, and one of the largest digital advertising networks focused on music and entertainment reaching more than 60 million unique visitors each month. Our brands include iconic local media assets such as *WYRK*, *KLAQ*, *K2* and *NJ101.5*; acclaimed music festivals such as *Mountain Jam*, *WE Fest* and the *Taste of Country Music Festival*; unique touring lifestyle and entertainment events such as the *America on Tap* craft beer festival series, the *Insane Inflatable 5K* obstacle race series and *North American Midway Entertainment*, North America's largest mobile amusement company; and leading tastemaker music and entertainment owned and affiliated websites such as *XXL.com*, *TasteofCountry.com*, *Loudwire.com*, *JustJared.com* and *BrooklynVegan.com*. For more information, please visit www.townsquaremedia.com.

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