



FOR IMMEDIATE RELEASE

MASSACHUSETTS SELECTS MAYFLOWER WIND ENERGY'S 804 MW LOW COST ENERGY PROPOSAL

(Boston, MA, October 30, 2019) – Mayflower Wind Energy LLC (Mayflower Wind), a joint venture of Shell New Energies US LLC (Shell) and EDPR Offshore North America LLC (EDPR), has been chosen by Massachusetts to supply 804 MW of clean, renewable energy from offshore wind to the electricity customers within the state, enough to power approximately half a million homes. This selection is a key step in implementation of the Commonwealth's nation-leading Section 83C offshore wind development procurement process.

Mayflower Wind anticipates the project, located more than 20 miles south of Nantucket with expected start-up in 2025 will provide the following economic benefits:

- Long term prices below the original price cap of \$84.23/MWh
- \$3.7 billion in electricity rate reduction over the term of the contract
- Creation of up to 10,000 jobs in Massachusetts including both offshore jobs and onshore opportunities
- Elimination of 1.7 million metric tons CO₂ emissions annually from clean energy produced once in operation, the equivalent of taking 350 thousand cars off the road

"Mayflower Wind is proud to have been selected to provide low cost renewable energy to Massachusetts," said Mayflower Wind President John Hartnett. He added, "Development of the Mayflower Wind project will contribute to the building of an offshore supply chain on the South Coast and across the Commonwealth, helping to launch a new clean, safe and innovative sector of our economy. We look forward to working with all of our stakeholders to ensure a safe and successful project."

Mayflower Wind also has provided the same competitive pricing solution to Connecticut under their current procurement process for offshore wind, matching the objective of securing low cost renewable energy articulated in the State's energy plan.

Mayflower Wind brings deep experience and skills of its parent companies, Shell and EDP Renewables, to Massachusetts. These include successfully developing, permitting, financing, constructing and operating offshore

and onshore wind projects and offshore production facilities. Mayflower Wind draws on the experience of its parent companies who have the combined strength of more than 18,000 U.S. employees, a supply chain of more than 5,000 U.S. companies of which more than 800 are small businesses or women- and minority-owned enterprises, \$400 billion in market capitalization, experience operating 6,300 MW of onshore wind in the U.S. and ongoing development and construction of 2,700 MW of offshore wind projects in France, the Netherlands, Portugal and Scotland that are anticipated to be operational between now and 2023. This powerhouse combination gives Mayflower Wind the tools it needs to deliver projects in a safe, environmentally responsible and timely manner.

About Mayflower Wind

Mayflower Wind, a 50/50 joint venture between Shell New Energies US LLC and EDPR Offshore North America LLC, is developing an offshore wind lease area with the potential to supply up to 1.6 GW of clean renewable wind energy to the electricity customers of New England. Mayflower Wind is focused on supplying New England with clean renewable energy in a responsible and safe manner while supporting local economic and community development.

<http://www.mayflowerwind.com>

About Shell New Energies

Shell aims to make electricity a significant part of its business, from generating it to buying, selling and supplying electricity directly to customers. Shell New Energies is seeking to leverage the company's strengths in fast-growing and commercial parts of the energy industry, such as offshore wind in the USA.

Shell first entered the onshore wind business in the USA in 2001. Today, Shell has interests in four onshore wind power projects in North America and one offshore wind farm in Europe. In total, its share of the energy capacity from these projects is more than 290 megawatts (MW). Shell also has a 20% interest in the Blauwwind consortium that will build and operate the Borssele 3 and 4 wind farms off the Dutch coast. The wind farms are designed to have a total installed capacity of 731.5MW, enough to power around 825,000 Dutch households.

<https://www.shell.com/newenergies>

About EDP Renewables

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world's fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 14 markets (Belgium, Brazil, Canada, Colombia, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US). EDPR has signed a Memorandum of Understanding with ENGIE to create an equally co-owned (50/50) joint venture in the offshore wind energy segment. The newco will be the one of the five largest offshore wind energy operators globally and will be operational by the end of 2019.

Energias de Portugal, S.A. ("EDP"), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation and sustainability. EDP has been included in the Dow Jones Sustainability Index for 12 consecutive years.

<https://www.edpr.com>

About EDP Renewables North America

EDP Renewables North America LLC ("EDPR NA") and its subsidiaries develop, construct, own, and operate wind farms and solar parks throughout North America. Headquartered in Houston, Texas, with 49 wind farms, five solar parks, and 13 regional and development offices across North America, EDPR NA has developed more than 6,900 megawatts (MW) and operates more than 6,300 MW of renewable energy projects. EDPR NA is owned by EDP Renováveis, S.A. (EDPR). For more information, visit www.edprnorthamerica.com.

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