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**COMMERCE CHENANGO ANNOUNCES THE
'HOTEL NORWICH' INITIATIVE**

DCC Makes Major Investment for Tourism and Business Development

Norwich, NY – Commerce Chenango President & CEO Kerri Green made a major announcement on behalf of the Development Chenango Corporation (DCC), at The Gala 'A Celebration of Commerce Chenango' on Thursday, June 17, 2021.

We are excited to share that with a major investment from the Development Chenango Corporation, an agreement has been signed for the purchase of the former SUNY Morrisville building that sits on 14-16 South Broad Street for the purpose of implementation and development of a Hotel.

The DCC feels strongly that this project is a much-needed asset and that a hotel will benefit all, and help to grow, spark and develop additional economic development projects in Chenango County. From employers, to residents, event organizers, countless businesses and our tourism program, this is a much-needed resource for the attraction of complementary businesses, and our business community.

"From my very first month on the job, nearly two years ago, the critical need for a hotel was expressed to me by our businesses, community members, and those who work in the tourism and event industry" noted Kerri Green, President & CEO of Commerce Chenango and Executive Director of DCC. "I am so pleased that the DCC Board understood how this major investment would affect our downtown, and the ripple effect this anchor project will have on all of Chenango County. I would also like to thank George Seneck, Chairman of the Chenango County Board of Supervisors, Shawn Sastri, City of Norwich Mayor, City of Norwich representatives Bob Jeffrey, Matt Caldwell, Robert Jeffrey Jr. and Pat McNeil and the Parker-Walsh Team of Keller Williams for their support and assistance with this project. It's an exciting time here in Chenango County!"

This project will not be possible without additional investment and support from the businesses and foundations in Chenango County. With DCC's initial investment the hope is others will follow our lead and contribute toward the overall cost of developing this hotel. A capital campaign is to be announced soon, and this will be an opportunity for local foundations and businesses to show their support for the project. The funds raised through campaign efforts will be for improvements to the space, and make it more attractive to a potential developer.



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The site for the future “Hotel Norwich”, will allow for a 45-unit boutique hotel in downtown Norwich with a large meeting space, and restaurant. Currently, Chenango County has very few hotels, and no major hotel that can accommodate the need of the tourism industry, businesses, and travelers.

Operating under the umbrella of Commerce Chenango, The Development Chenango Corporation (DCC) focuses on the retention and creation of jobs in the county through business growth by providing start-up assistance, business planning and technical assistance, access to low-interest financing, and assistance navigating government programs and funding resources. DCC is a 501 C3 and operates as the economic development arm of Chenango County.

Organized in 1959, Commerce Chenango is a not-for-profit, community based organization. Visit our new website at commercechenango.com for more information on future programming and services.

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