

# Reliance On Non-Recurring Resources

(In Thousands)

The chart below summarizes the use of non-recurring resources, including the one-time anticipation of revenues and trust fund balances, offsets to existing appropriations, federal stimulus funds, and debt restructuring. As a percent of the total State Budget, the reliance on non-recurring solutions of this type declined from 13% in the Fiscal 2010 Appropriations Act to 5% proposed in the Fiscal 2013 Governor's Budget.

	FY 2010 Approp. Act	FY 2011 Approp. Act	FY 2012 Approp. Act	FY 2013 Budget
<b>Spend Down Opening Surplus</b>	\$ 234,000	\$ 202,345	\$ 55,866	\$ 288,130
<b><u>Tax Policy Changes</u></b>				
Phased Implementation of Income Tax Reduction and EITC Restoration				\$ 391,600
Phased Implementation of Business Tax Reductions Income Tax, Property Tax Deduction, and Corporation Business Tax 4% Surcharge			162,500	194,000
	1,083,000			
<b>Subtotal, Tax Policy Changes</b>	<b>\$ 1,083,000</b>	<b>\$ -</b>	<b>\$ 162,500</b>	<b>\$ 585,600</b>
<b><u>Revenue-Related Initiatives</u></b>				
Clean Energy Fund				\$ 200,000
Affordable Housing and Neighborhood Preservation				200,000
Mortgage Servicing Settlement				75,000
Taxation Conferees Initiative				75,000
Motor Vehicle Commission		4,300	50,000	30,000
Cigarette Tax Revenue - Bond Restructuring				25,000
EDA - Return of Global Warming Solutions Fund Disbursement				12,500
Sanitary Landfill Facility Contingency Fund				10,000
Commercial Vehicle Enforcement Fund			20,000	5,000
Securities Enforcement Fund		7,500	4,400	4,400
Urban Enterprise Zone State Administration Surplus Balance				3,946
Real Estate Guaranty Fund				1,000
Global Warming Solutions Fund		30,000		473
Other Items from Previous Years	108,800	172,480	22,000	
<b>Subtotal, Revenue-Related Initiatives</b>	<b>\$ 108,800</b>	<b>\$ 214,280</b>	<b>\$ 96,400</b>	<b>\$ 642,319</b>
<b>Debt Restructuring/Defeasance</b>	<b>\$ 226,000</b>	<b>\$ 100,000</b>	<b>\$ 134,000</b>	<b>\$ 39,000</b>
<b>Federal Stimulus - State Stabilization/Other</b>	<b>\$ 1,241,000</b>			
<b>Federal Stimulus - Federal Medical Assistance Percentage (FMAP)</b>	<b>\$ 490,000</b>	<b>\$ 1,033,000</b>		
<b><u>Appropriations-Related Offsets</u></b>				
NJ Turnpike Authority - Maintenance and Transit			\$ 99,600	\$ 63,400
Charity Care - Use of One-Time Funds				9,500
Vocational Rehabilitation - Workforce Development Partnership Fund			9,000	9,000
Debt Service - Use of Carryforward			467,993	
Other Items from Previous Years	438,100	285,800	197,740	
<b>Subtotal, Appropriation-Related Offsets</b>	<b>\$ 2,395,100</b>	<b>\$ 1,418,800</b>	<b>\$ 908,333</b>	<b>\$ 120,900</b>
<b>GRAND TOTAL</b>	<b>\$ 3,820,900</b>	<b>\$ 1,835,425</b>	<b>\$ 1,223,099</b>	<b>\$ 1,636,949</b>
<b>Total State Appropriation</b>	<b>\$ 28,990,484</b>	<b>\$ 28,364,422</b>	<b>\$ 29,696,563</b>	<b>\$ 32,145,634</b>
<b>Non-Recurring as % of Budget</b>	<b>13%</b>	<b>6%</b>	<b>4%</b>	<b>5%</b>