

Regular Session, 2014

HOUSE BILL NO. 38

BY REPRESENTATIVE PEARSON

RETIREMENT/STATE SYSTEMS: Provides relative to retirement eligibility for certain members of state retirement systems

1 AN ACT

2 To amend and reenact R.S. 11:441(A)(2)(b), 461(B)(3)(b), 726(B), 761(A)(3) and (4),  
3 765(A) and (B)(1), 780, 783(A)(3)(a), 786(A)(2) and (3), 802, 1141(A), 1142, and  
4 1147(C)(4) and to enact R.S. 11:441(A)(2)(c), 461(B)(3)(c), 761(A)(5), and  
5 786(A)(4), relative to retirement eligibility for certain new hires in the Louisiana  
6 State Employees' Retirement System, the Teachers' Retirement System of Louisiana,  
7 and the Louisiana School Employees' Retirement System; to establish new  
8 retirement eligibility for certain members hired on or after July 1, 2014; to provide  
9 relative to disability retirements; to provide for technical corrections; and to provide  
10 for related matters.

11 Notice of intention to introduce this Act has been published  
12 as provided by Article X, Section 29(C) of the Constitution  
13 of Louisiana.

14 Be it enacted by the Legislature of Louisiana:

15 Section 1. R.S. 11:441(A)(2)(b), 461(B)(3)(b), 726(B), 761(A)(3) and (4), 765(A)  
16 and (B)(1), 780, 783(A)(3)(a), 786(A)(2) and (3), 802, 1141(A), 1142, and 1147(C)(4) are  
17 hereby amended and reenacted and R.S. 11:441(A)(2)(c), 461(B)(3)(c), 761(A)(5), and  
18 786(A)(4) are hereby enacted to read as follows:

1 §441. Eligibility for retirement

2 A.

3 \* \* \*

4 (2)

5 \* \* \*

6 (b) Except for members of the Hazardous Duty Services Plan, as defined in  
7 R.S. 11:612, any member whose first employment making him eligible for  
8 membership in one of the state systems occurred on or after January 1, 2011, and on  
9 or before June 30, 2014, including any judge, court officer, governor, lieutenant  
10 governor, clerk or sergeant-at-arms of the House of Representatives, secretary or  
11 sergeant-at-arms of the Senate, or state treasurer, shall be eligible for retirement if  
12 he has:

13 (i) Five years or more of service, at age sixty or thereafter.

14 (ii) Twenty years of service credit at any age, exclusive of military service  
15 and unused annual and sick leave, but any person retiring under this Item shall have  
16 his benefit, inclusive of military service credit and allowable unused annual and sick  
17 leave, actuarially reduced from the earliest age that he would normally become  
18 eligible for a regular retirement benefit under Item (i) of this Subparagraph if he had  
19 continued in service to that age. Any employee who elects to retire under the  
20 provisions of this Item shall not be eligible to participate in the Deferred Retirement  
21 Option Plan provided by R.S. 11:447 or the Initial Benefit Option provided by R.S.  
22 11:446.

23 (c) Except for members of the Hazardous Duty Services Plan, as defined in  
24 R.S. 11:612, any member whose first employment making him eligible for  
25 membership in one of the state systems occurred on or after July 1, 2014, including  
26 any judge, court officer, governor, lieutenant governor, clerk or sergeant-at-arms of  
27 the House of Representatives, secretary or sergeant-at-arms of the Senate, or state  
28 treasurer, shall be eligible for retirement if he has:

29 (i) Five years or more of service, at age sixty-two or thereafter.

1            (ii) Twenty years of service credit at any age, exclusive of military service  
2            and unused annual and sick leave, but any person retiring under this Item shall have  
3            his benefit, inclusive of military service credit and allowable unused annual and sick  
4            leave, actuarially reduced from the earliest age that he would normally become  
5            eligible for a regular retirement benefit under Item (i) of this Subparagraph if he had  
6            continued in service to that age. Any employee who elects to retire under the  
7            provisions of this Item shall not be eligible to participate in the Deferred Retirement  
8            Option Plan provided by R.S. 11:447 or the Initial Benefit Option provided by R.S.  
9            11:446.

10                                                         \*       \*       \*

11            §461. Eligibility; certification

12                                                         \*       \*       \*

13                                                         B. The board of trustees shall award disability benefits to eligible members  
14            who have been officially certified as disabled by the State Medical Disability Board.

15            The disability benefit shall be determined as follows:

16                                                         \*       \*       \*

17                                                         (3)

18                                                         \*       \*       \*

19                                                         (b) Any person who has not attained the age of sixty and whose employment  
20            first making him eligible for membership in the system occurred on or after July 1,  
21            2006, and on or before June 30, 2014, shall receive a disability benefit equal to two  
22            and one-half percent of average compensation for every year of creditable service.  
23            When the disability retiree attains the age of sixty, he shall receive his regular  
24            retirement benefit upon making application therefor to the board. The provisions of  
25            this Subparagraph shall not apply to any person who receives an additional benefit  
26            pursuant to R.S. 11:444(A)(2)(b) or (c) or 557 or R.S. 24:36 whose first employment  
27            making him eligible for membership in one of the state systems occurred on or  
28            before December 31, 2010.

1 (c) Any person who has not attained the age of sixty-two and whose first  
2 employment making him eligible for membership in one of the state systems  
3 occurred on or after July 1, 2014, shall receive a disability benefit equal to two and  
4 one-half percent of average compensation for every year of creditable service. When  
5 the disability retiree attains the age of sixty-two, he shall receive his regular  
6 retirement benefit upon making application therefor to the board.

7 \* \* \*

8 §726. Termination of membership; withdrawal from service after five years;  
9 retirement at age sixty regular retirement

10 \* \* \*

11 B.(1) However, any member whose first employment making him eligible  
12 for membership in one of the state systems occurred on or before June 30, 2014, who  
13 has credit for five or more years of service may withdraw from service and elect to  
14 leave his accumulated contributions in the system and, upon reaching age sixty, he  
15 shall receive a retirement allowance based on the credits he had at the time of his  
16 withdrawal from service.

17 (2) Any member whose first employment making him eligible for  
18 membership in one of the state systems occurred on or after July 1, 2014, who has  
19 credit for five or more years of service may withdraw from service and elect to leave  
20 his accumulated contributions in the system and, upon reaching age sixty-two, he  
21 shall receive a retirement allowance based on the credits he had at the time of his  
22 withdrawal from service.

23 \* \* \*

24 §761. Retirement benefits; application; eligibility requirements; effective date;  
25 cancellation; errors and omissions

26 A.

27 \* \* \*

28 (3) Any person whose first employment making him eligible for membership  
29 in one of the state systems occurred on or after January 1, 2011, and on or before

1        June 30, 2014, may retire upon written application to the board of trustees, if at the  
2        time of application the member:

3            (a) Has attained the age of sixty years and has credit for five years of  
4        accredited service.

5            (b) Has twenty years of service credit at any age, exclusive of unused annual  
6        and sick leave and military service other than qualified military service as provided  
7        in 26 U.S.C. 414(u) earned on or after December 12, 1994, but any person retiring  
8        under this Subparagraph shall have his benefit, inclusive of military service credit  
9        and allowable unused annual and sick leave, actuarially reduced from the earliest age  
10       that he would normally become eligible for a regular retirement benefit under  
11       Subparagraph (a) of this Paragraph if he had continued in service to that age. Any  
12       member who elects to retire under the provisions of this Subparagraph shall not be  
13       eligible to participate in the Deferred Retirement Option Plan provided by R.S.  
14       11:786 or the Initial Lump-Sum Benefit option provided by R.S. 11:783.

15            (4) Any person whose first employment making him eligible for membership  
16        in one of the state systems occurred on or after July 1, 2014, may retire upon written  
17        application to the board of trustees, if at the time of application the member:

18            (a) Has attained the age of sixty-two years and has credit for five years of  
19        accredited service.

20            (b) Has twenty years of service credit at any age, exclusive of unused annual  
21        and sick leave and military service other than qualified military service as provided  
22        in 26 U.S.C. 414(u) earned on or after December 12, 1994, but any person retiring  
23        under this Subparagraph shall have his benefit, inclusive of military service credit  
24        and allowable unused annual and sick leave, actuarially reduced from the earliest age  
25        that he would normally become eligible for a regular retirement benefit under  
26        Subparagraph (a) of this Paragraph if he had continued in service to that age. Any  
27        member who elects to retire under the provisions of this Subparagraph shall not be  
28        eligible to participate in the Deferred Retirement Option Plan provided by R.S.  
29        11:786 or the Initial Lump-Sum Benefit option provided by R.S. 11:783.

1           (5)(a) A properly executed application for retirement shall be considered as  
2           officially filed when received by the board of trustees of this system. Retirement  
3           benefits shall become effective as of the date a properly executed application for  
4           retirement is received by the board of trustees of this system or the day after the  
5           member terminates from teaching service, whichever is later.

6           (b) A member may cancel his application for retirement only prior to  
7           negotiating, cashing, or depositing any benefit check including an estimated benefit  
8           check.

9                                           \*       \*       \*

10       §765. Withdrawal from service after five years; retirement at age sixty

11           A.(1) Any member whose first employment making him eligible for service  
12           in one of the state systems occurred on or before June 30, 2014, who has credit for  
13           five or more years of service may withdraw from service and elect to leave his  
14           accumulated contributions in the system and, upon reaching age sixty, he shall  
15           receive a retirement allowance based on the credits he had at the time of his  
16           withdrawal from service.

17           (2) Any member whose first employment making him eligible for  
18           membership in one of the state systems occurred on or after July 1, 2014, who has  
19           credit for five or more years of service may withdraw from service and elect to leave  
20           his accumulated contribution in the system and, upon reaching age sixty-two, he  
21           shall receive a retirement allowance based on the credits he had at the time of his  
22           withdrawal from service.

23           B.(1) The retirement allowance under this Section shall be due and payable  
24           by the system effective the first day of the month following the attainment of the age  
25           sixty required pursuant to Subsection A of this Section, but shall not be paid until a  
26           written application for retirement is executed and filed with the system.

27                                           \*       \*       \*

1 §780. Reexamination of beneficiaries retired for disability; modification of benefits;  
2 restoration to active service

3 A. Once each year during the first five years following any retirement of a  
4 member on a disability retirement allowance and once in every three-year period  
5 thereafter, the board of trustees shall require any disability ~~beneficiary~~ retiree whose  
6 first employment making him eligible for membership in one of the state systems  
7 occurred on or before June 30, 2014, who has not yet attained the age of sixty years  
8 and any disability retiree whose first employment making him eligible for  
9 membership in one of the state systems occurred on or after July 1, 2014, who has  
10 not yet attained the age of sixty-two to undergo a medical examination at the  
11 ~~beneficiary's~~ retiree's expense, to be made at the place of residence of the ~~beneficiary~~  
12 retiree or other place mutually agreed upon, by a physician or physicians designated  
13 by the board of trustees. The periodic reexaminations may be discontinued upon  
14 advice of the medical board that the retiree's condition is either terminal or that  
15 chances of recovery are highly improbable. If any such disability ~~beneficiary~~ retiree  
16 ~~who has not yet attained the age of sixty years~~ refuses to submit to at least one  
17 medical examination in any such year by a physician or physicians designated by the  
18 board of trustees, his allowance may be discontinued until his withdrawal of such  
19 refusal; but if his refusal continues for one year, all of his rights in and to his pension  
20 may be revoked by the board of trustees.

21 B. Every disability ~~beneficiary~~ retiree except a disability ~~beneficiary~~ retiree  
22 who had no earnings and is determined by the Teachers' Retirement System of  
23 Louisiana to be incapacitated or who is residing in a nursing home shall submit to  
24 the board of trustees by May first of every year, a notarized annual earnings  
25 statement detailing his earned income from employment in the previous tax year.  
26 Should a ~~beneficiary~~ retiree refuse to submit such an earnings statement by May  
27 first, his allowance may be discontinued without retroactive reimbursement, until the  
28 statement is filed. Should his refusal continue for the remainder of the calendar year,  
29 all his rights in and to his disability pension may be revoked by the board of trustees.

1 C.(1) Notwithstanding the provisions of R.S. 11:221, if the medical board  
2 reports and certifies to the board of trustees that a disability ~~beneficiary~~ retiree is able  
3 to engage in a gainful occupation paying more than the difference between his  
4 retirement allowance and the average final compensation, and if the board of trustees  
5 concurs in this report, then, except as provided in either Paragraph (2) or (3) of this  
6 Subsection, the amount of his pension shall be reduced to an amount which, together  
7 with his annuity and the amount earnable by him, shall equal the amount of his  
8 average final compensation. If his earning capacity is later changed, the amount of  
9 his pension may be further modified; ~~provided, that~~ however, the new pension shall  
10 not exceed the amount of the pension originally granted nor an amount which, when  
11 added to the amount earnable by the ~~beneficiary~~ retiree together with his annuity,  
12 equals the amount of his average final compensation.

13 (2)(a) The pay which is used to reduce benefits pursuant to Paragraph (1) of  
14 this Subsection shall not include the amount equal to the difference between the  
15 ~~beneficiary's~~ retiree's total annual benefit and the poverty threshold for a family unit  
16 of one person under age sixty-five as determined by the United States Bureau of the  
17 Census for the year in which such pay is earned.

18 (b) Any disability ~~beneficiary~~ retiree who is engaged in a gainful occupation  
19 shall provide such information or documentation as may be requested by the system  
20 to implement the provisions of this Paragraph.

21 (3)(a) If, pursuant to the provisions of this Subsection, the board of trustees  
22 reduces the pension of any disability ~~beneficiary~~ retiree of this system who retired  
23 pursuant to a reciprocal agreement between this system and any other state or  
24 statewide public retirement system, the reduction shall be subject to Subparagraph  
25 (b) of this Paragraph, provided the ~~beneficiary~~ retiree satisfies all of the following  
26 provisions of this Subparagraph:

27 (i) The vocational rehabilitation program within the Department of Children  
28 and Family Services furnishes the ~~beneficiary~~ retiree with durable medical



1 equipment for use, subject to a requirement that the ~~beneficiary~~ retiree be engaged  
2 in a gainful occupation for at least twenty hours per week.

3 (ii) The ~~beneficiary~~ retiree furnishes any documentation as may be requested  
4 by the Teachers' Retirement System of Louisiana.

5 (b) Any income earned while working the twenty hours required by the  
6 vocational rehabilitation program in order to use such durable medical equipment  
7 shall not be included in the pay which is used to implement Paragraph (1) of this  
8 Subsection. Any income which is derived from the same employment, but which is  
9 derived from work in excess of the twenty hours required in relation to such  
10 equipment shall be included for purposes of implementing Paragraph (1) of this  
11 Subsection.

12 D. For the purposes of this Section, there shall be an annual cost-of-living  
13 adjustment to the average final compensation figure used in the modification  
14 computations. This cost-of-living adjustment shall be based upon and directly reflect  
15 the annual percentage increase or decrease in the Consumer Price Index for the  
16 preceding calendar year.

17 E. If any disability ~~beneficiary~~ retiree is restored to active service, his  
18 retirement allowance shall cease, he shall again become a member of the retirement  
19 system, and he shall contribute thereafter at the current rate in effect at the time he  
20 is restored to service, and if he contributes for at least three years, the period of time  
21 on disability shall be counted as accredited service for purposes of establishing  
22 retirement eligibility, but not for computation of benefits. Any prior service  
23 certificate on the basis of which his service was computed at the time of his  
24 retirement shall be restored to full force and effect and, in addition, upon his  
25 subsequent retirement he shall be credited with all his service as a member.

26 \* \* \*

1 §783. Selection of option for method of payment after death of member

2 A.

3 \* \* \*

4 (3) Initial Lump-Sum Benefit. (a) If a member has not participated in the  
5 Deferred Retirement Option Plan provided by the provisions of this Chapter, he shall  
6 be eligible to select an initial lump-sum benefit. The initial lump-sum benefit shall  
7 be available to any member of the system whose first employment making him  
8 eligible for membership in one of the state retirement systems occurred on or before  
9 December 31, 2010, and who has thirty years of creditable service, or is at least age  
10 fifty-five and has twenty-five years of creditable service, or is at least age sixty and  
11 has ten years of creditable service. Any member of the system whose first  
12 employment making him eligible for membership in one of the state retirement  
13 systems occurred on or after January 1, 2011, and on or before June 30, 2014, may  
14 select the initial lump-sum benefit if he is at least age sixty and has five years of  
15 service. Any member of the system whose first employment making him eligible for  
16 membership in one of the state retirement systems occurred on or after July 1, 2014,  
17 may select the initial lump-sum benefit if he is at least age sixty-two and has five  
18 years of service. If the maximum benefit, Option 2, 2A, 3, 3A, 4, or 4A above is  
19 chosen, then the member may further elect to receive a reduced retirement allowance  
20 plus an initial benefit. The creditable service referenced in this Paragraph shall not  
21 include unused accumulated sick leave and unused accumulated annual leave.

22 \* \* \*

23 §786. Deferred Retirement Option Plan

24 A.

25 \* \* \*

26 (2) Any member of this system whose first employment making him eligible  
27 for membership in one of the state retirement systems occurred on or after January  
28 1, 2011, and on or before June 30, 2014, and who is not covered by R.S. 11:801 and

1 who has five years of service credit and is at least age sixty may elect to participate  
2 in the Deferred Retirement Option Plan.

3 (3) Any member of this system whose first employment making him eligible  
4 for membership in one of the state retirement systems occurred on or before June 30,  
5 2014, who is covered by the provisions of R.S. 11:801 who has thirty years of  
6 service credit and is at least age fifty-five or has ten years of service credit and is at  
7 least age sixty may elect to participate in the Deferred Retirement Option Plan.

8 (4) Any member of this system whose first employment making him eligible  
9 for membership in one of the state retirement systems occurred on or after July 1,  
10 2014, who has at least five years of service credit and is at least age sixty-two may  
11 elect to participate in the Deferred Retirement Option Plan.

12 \* \* \*

13 §802. Eligibility for regular retirement

14 A. Any member covered by R.S. 11:801 whose first employment making  
15 him eligible for membership in one of the state systems occurred on or before June  
16 30, 2014, shall be eligible to retire if he has at least:

- 17 (1) Thirty years of creditable service, and is at least age fifty-five.
- 18 (2) Five years of creditable service, and is at least age sixty.

19 B. Any member covered by R.S. 11:801 whose first employment making  
20 him eligible for membership in a state system occurred on or after July 1, 2014, shall  
21 be eligible to retire if he has at least:

- 22 (1) Five years of creditable service, and is at least age sixty-two.
- 23 (2) Twenty years of service credit at any age, exclusive of unused annual and  
24 sick leave and military service other than qualified military service as provided in 26  
25 U.S.C. 414(u) earned on or after December 12, 1994, but any person retiring under  
26 this Paragraph shall have his benefit, inclusive of military service credit and  
27 allowable unused annual and sick leave, actuarially reduced from the earliest age that  
28 he would normally become eligible for a regular retirement benefit under Paragraph  
29 (1) of this Subsection if he had continued in service to that age. Any member who

1 elects to retire under the provisions of this Paragraph shall not be eligible to  
2 participate in the Deferred Retirement Option Plan provided by R.S. 11:786 or the  
3 Initial Lump-Sum Benefit option provided by R.S. 11:783.

4 \* \* \*

5 §1141. Retirement benefits; application; eligibility requirements; effective date;  
6 cancellation

7 A. Any member whose first employment making him eligible for  
8 membership in one of the state systems occurred on or before June 30, 2010, may  
9 retire upon written application to the board of trustees, if the member at the time of  
10 application has attained the age of sixty years and has credit for ten years of  
11 accredited service or has attained the age of fifty-five years and has credit for  
12 twenty-five or more years of accredited service or at any age with thirty or more  
13 years of accredited service. Any member whose first employment making him  
14 eligible for membership in one of the state systems occurred on or after July 1, 2010,  
15 and on or before June 30, 2014, may retire upon written application to the board of  
16 trustees, if the member at the time of application has attained the age of sixty years  
17 and has credit for five years of accredited service. Any member whose first  
18 employment making him eligible for membership in one of the state systems  
19 occurred on or after July 1, 2014, may retire upon written application to the board  
20 of trustees, if the member at the time of application has attained the age of sixty-two  
21 years and has credit for five years of accredited service. An application for  
22 retirement shall be officially filed with the board when received in the office of the  
23 director. Retirement benefits shall become effective as of the date an application for  
24 retirement is filed in the office of the director or the day after the member terminates  
25 from service, whichever is later. A member may cancel his application for  
26 retirement only prior to negotiating, cashing, or depositing any benefit check  
27 including an estimated benefit check.

28 \* \* \*

1 §1142. Withdrawal after ten years; retirement allowance at age sixty

2 A. Any member whose first employment making him eligible for  
3 membership in one of the state systems occurred on or before June 30, 2014, who  
4 has credit for ten or more years of regular, full-time service may withdraw from  
5 service and elect to leave his accumulated contributions in the system and upon  
6 reaching age sixty, he shall be eligible to receive a retirement allowance based on the  
7 credits he had at the time of his withdrawal from service.

8 B. Any member whose first employment making him eligible for  
9 membership in one of the state systems occurred on or after July 1, 2014, who has  
10 credit for ten or more years of regular, full-time service may withdraw from service  
11 and elect to leave his accumulated contributions in the system and upon reaching age  
12 sixty-two, he shall be eligible to receive a retirement allowance based on the credits  
13 he had at the time of his withdrawal from service.

14 \* \* \*

15 §1147. Disability retirement

16 \* \* \*

17 C.

18 \* \* \*

19 (4)(a) Regardless of the effective date of his retirement and notwithstanding  
20 the provisions of R.S. 11:220(A) and ~~R.S. 11:221(C)~~221(C), a disability retiree  
21 whose first employment making him eligible for membership in one of the state  
22 systems occurred on or before June 30, 2014, shall no longer be required to submit  
23 to regular medical exams nor to file the annual income report upon attainment of age  
24 sixty ~~and thereafter~~.

25 (b) Regardless of the effective date of his retirement and notwithstanding the  
26 provisions of R.S. 11:220(A) and 221(C), a disability retiree whose first employment  
27 making him eligible for membership in one of the state systems occurred on or after  
28 July 1, 2014, shall no longer be required to submit to regular medical exams nor to  
29 file the annual income report upon attainment of age sixty-two.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Pearson

HB No. 38

**Abstract:** For members joining the system on or after July 1, 2014, changes the retirement age from 60 to 62 for new rank-and-file members of the La. State Employees' Retirement System (LASERS) and all new members of the Teachers' Retirement System of La. (TRSL) and the La. School Employees' Retirement System (LSERS).

## RETIREMENT ELIGIBILITY

Present law for LASERS and TRSL except certain TRSL members paid from school food service funds provides the following retirement eligibilities for members whose first employment making them eligible for membership in any state retirement system occurred on or after Jan. 1, 2011:

- (1) Retirement at age 60 after five years of service.
- (2) Retirement at any age after 20 years of service; however, the member's benefit will be actuarially reduced from age 60.

Present law provides the following retirement eligibilities for members of TRSL paid from school food service funds:

- (1) Five years of service and at least age 60.
- (2) 30 years of service and at least age 55.

Proposed law retains present law for such members hired on or before June 30, 2014.

Present law for LSERS provides the following retirement eligibilities for members whose first employment making them eligible for membership in any state system occurred on or after July 1, 2010:

- (1) Retirement at age 60 after five years of service.
- (2) Retirement at any age after 20 years of service; however, member's benefit will be actuarially reduced from age 60.

Proposed law retains present law for such members hired on or before June 30, 2014.

Proposed law provides for retirement eligibility for the following members whose first employment making them eligible for membership in a state retirement system began on or after July 1, 2014:

- (1) Rank-and-file members of LASERS.
- (2) All members of TRSL.
- (3) All members of LSERS.

Proposed law provides that such members are eligible for retirement at age 62 after five years of service. For all of the above members that are presently eligible, eligibility for an actuarially reduced retirement after 20 years of service at any age has been retained. The actuarial reduction for new members under proposed law would be from age 62.

Proposed law establishes the following retirement eligibilities for TRSL members paid from food service funds whose first employment making them eligible for membership in a state system occurred on or after July 1, 2014:

- (1) Five years of service and at least age 62.
- (2) 20 years of service at any age, actuarially reduced from age 62.

#### DISABILITY

Present law provides that members of LASERS, TRSL, and LSERS who become disabled are required to have a physician certify their continued total disability every three years until they attain age 60. Proposed law retains present law for all members whose first employment making them eligible for membership in a state retirement system occurred prior to July 1, 2014. Proposed law further provides that for all members whose first employment making them eligible for membership in a state retirement system occurred on or after July 1, 2014, such certification must continue until the member attains age 62.

#### COST-OF-LIVING ADJUSTMENTS

Present law provides the following qualifications for eligibility for permanent benefit increases granted pursuant to a system's experience account:

- (1) The retiree must have attained at least age 60 and have been retired for at least one year prior to the granting of the increase.
- (2) The retiree or the beneficiary of a retiree must have received benefits for at least one year prior to the granting of the increase, and the retiree would have attained age 60 by the time the increase is granted.
- (3) Disability retirees, regardless of age, must have received benefits for at least one year prior to the granting of the increase.

Proposed law retains present law for all members, regardless of the date the member joined the system.

Proposed law further provides technical corrections to present law.

(Amends R.S. 11:441(A)(2)(b), 461(B)(3)(b), 726(B), 761(A)(3) and (4), 765(A) and (B)(1), 780, 783(A)(3)(a), 786(A)(2) and (3), 802, 1141(A), 1142, and 1147(C)(4); Adds R.S. 11:441(A)(2)(c), 461(B)(3)(c), 761(A)(5), and 786(A)(4))