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129 WEST PARK, SUITE 201 • PO BOX 748 • BUTTE, MONTANA 59703-0748
TEL: 406.782.0451 • FAX: 406.782.1819 • WEB: WWW.AZWORLD.COM

DATE: March 28, 2014

TIME:

TO: Bill Fulbright
Howard Recht

CC:

FROM: Jim Woy, Engagement Partner **CLIENT NO.:**

RE: Status report No. 3

Independent Examination Update No. 3 through Thursday March 27, 2014.

In our update dated February 14, 2014, we noted the Treasurer's office personnel planned to have all Agency deposits, receipts and disbursements information posted by February 28, 2014 so we could begin circulating confirmations to all Agencies. We are pleased to report that all Agency confirmations were mailed on March 19, 2014.

We mailed a total of 78 Agency confirmations to all external and internal agencies of Ravalli County. As of March 27, 2014, a total of 27 have been returned. Of those received to date, there were 12 returned with exceptions. We are currently investigating the exceptions with personnel in the Treasurer's office. A summary of all exceptions and their disposition will be provided in our final report. We plan to send second requests to those Agencies not responding by the end of the day today

The Treasurer's office has caught up with the backlog of work in the Treasurer's office pertaining to receipting in deposits, posting activity including tax allocations, warrants and other disbursements of funds to Agencies of Ravalli County.

County personnel continues the time consuming and challenging task of completing- all County cash account reconciliations current through January, 2014. As of March 27, 2014, cash reconciliations have been completed through September 2013. There are unreconciled differences that are still being investigated. We are overseeing this process and intend to opine on these reconciliations in our final report.

As of March 28, 2014, \$952,372.78 of cash found in the Treasurer's office has been receipted, deposited and posted. We will prepare a Schedule of all cash counted and deposited in our final report.

We have developed numerous internal control recommendations during our examination and will communicate them in writing to you in our final report. We have verbally discussed some of the recommendations with County personnel for immediate implementation.

It is important that all Agencies be prepared to respond to our confirmations once they receive them.

Please contact me with questions.

